



MOORS & CABOT
INVESTMENTS

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May 1, 2011

Re: Town of Cape Elizabeth, Maine 2011 General Obligation Bonds

To the Distribution:

Please be advised that the Town of Cape Elizabeth, Maine has retained Moors & Cabot, Inc. to represent them as Financial Advisor for the above issue. We intend to present the Bonds to the market for competitive bid sale on Tuesday, July 12, 2011 to settle on or about Thursday, July 28, 2011.

- The issue will be available as DTC Book-Entry-Only (*FAST* closing).
- We intend to apply to Moody's Investors Service and Standard & Poor's Corporation for ratings on the issue.
- The Paying Agent is The Bank of New York Mellon Trust Company, N.A.

Enclosed, please find a copy of our Chronology and Distribution List, for your reference. Please contact me should you have any questions or if I can be of assistance to you.

Sincerely,



May 2011						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June 2011						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

July 2011						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August 2011						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

**Chronology Relating to the Sale of:
Town of Cape Elizabeth, Maine**

\$1,910,000 2011 General Obligation Refunding Bonds & \$200,000 2011 General Obligation Bonds
(Consolidated \$2,110,000 General Obligation Bonds)

Dated: July 15, 2011; Due: April 15, 2012 - 2021

DATE	ACTION
May 2	Notify Bond Counsel, Paying Agent, CUSIP and DTC.
May 30	Memorial Day (Market Closed).
Jun 13	Public Hearing & Council Order (Land Acquisition).
Jun 17	First draft of Preliminary Official Statement ("POS").
Jun 22	Second draft of POS and Notice of Sale ("NOS").
Jun 27	Due diligence meeting.
Jun 27	Receive draft of legal opinion.
Jun 27	Final draft of POS and NOS.
Jun 27	Information to Rating Agencies.
Jun 28	POS and NOS to printer.
Jul 1	"Bond Buyer", Bloomberg, <i>i-deal prospectus, i-deal Parity</i> .
Jul 1	POS and NOS to rating agency and bidders.
Jul 4	Independence Day (Market Closed).
Jul 6	Assignment of ratings.
Jul 12	Bond Sale.
Jul 12	Award to lowest bidder.
Jul 12	Notify Bond Counsel, Paying Agent, CUSIP and DTC.
Jul 12	Information to market.
Jul 12	Draft of IRS Form 8038-G.
Jul 18	Signing docs; Forward to Bond Counsel.
Jul 25	Receipt from Bond Counsel. Forward to paying agent.
Jul 26	Escrow for DTC <i>FAST</i> closing.
Jul 28	DTC releases; Settlement w/purchaser.
Jul 28	Paying Agent notifies 2001 Series Bondholders.
Aug 29	2001 Series Bonds redeemed (32 days).

Town of Cape Elizabeth, Maine
 2011 General Obligation Bonds
 (Refunding 2001 Bonds)
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 Debt Service Schedule
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Date	Principal	Coupon	Interest	Period Total	Fiscal Total
10/15/11			15,231.25	15,231.25	
4/15/12	200,000.00	2.000000	22,846.88	222,846.88	238,078.13
10/15/12			20,846.88	20,846.88	
4/15/13	200,000.00	2.125000	20,846.88	220,846.88	241,693.75
10/15/13			18,721.88	18,721.88	
4/15/14	195,000.00	2.250000	18,721.88	213,721.88	232,443.75
10/15/14			16,528.13	16,528.13	
4/15/15	195,000.00	2.250000	16,528.13	211,528.13	228,056.25
10/15/15			14,334.38	14,334.38	
4/15/16	195,000.00	2.250000	14,334.38	209,334.38	223,668.75
10/15/16			12,140.63	12,140.63	
4/15/17	185,000.00	2.250000	12,140.63	197,140.63	209,281.25
10/15/17			10,059.38	10,059.38	
4/15/18	185,000.00	2.375000	10,059.38	195,059.38	205,118.75
10/15/18			7,862.50	7,862.50	
4/15/19	185,000.00	2.625000	7,862.50	192,862.50	200,725.00
10/15/19			5,434.38	5,434.38	
4/15/20	185,000.00	2.875000	5,434.38	190,434.38	195,868.75
10/15/20			2,775.00	2,775.00	
4/15/21	185,000.00	3.000000	2,775.00	187,775.00	190,550.00
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	1,910,000.00		255,484.38	2,165,484.38	
ACCRUED			1,015.42	1,015.42	
	1,910,000.00		254,468.96	2,164,468.96	
	=====		=====	=====	

Dated 6/15/11 with Delivery of 6/23/11
 Bond Years 10,021.667
 Average Coupon 2.549320
 Average Life 5.246946
 N I C % 2.549320 % Using 100.0000000

Weighted Bond Years 9,979.222
 Weighted Average Life 5.224724
 Weighted N I C % 2.549988 % Using 100.0000000
 T I C % 2.541464 % From Delivery Date

Moors & Cabot, Boston, Massachusetts

Micro-Muni Debt Date: 04-26-2011 @ 10:12:43 Filename: CAPE Key: 2011

Town of Cape Elizabeth, Maine
 2011 General Obligation Bonds
 (New Money - Land Acquisition)

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 Debt Service Schedule
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Date	Principal	Coupon	Interest	Period Total	Fiscal Total
10/15/11			1,600.00	1,600.00	
4/15/12	20,000.00	2.000000	2,400.00	22,400.00	24,000.00
10/15/12			2,200.00	2,200.00	
4/15/13	20,000.00	2.125000	2,200.00	22,200.00	24,400.00
10/15/13			1,987.50	1,987.50	
4/15/14	20,000.00	2.250000	1,987.50	21,987.50	23,975.00
10/15/14			1,762.50	1,762.50	
4/15/15	20,000.00	2.250000	1,762.50	21,762.50	23,525.00
10/15/15			1,537.50	1,537.50	
4/15/16	20,000.00	2.250000	1,537.50	21,537.50	23,075.00
10/15/16			1,312.50	1,312.50	
4/15/17	20,000.00	2.250000	1,312.50	21,312.50	22,625.00
10/15/17			1,087.50	1,087.50	
4/15/18	20,000.00	2.375000	1,087.50	21,087.50	22,175.00
10/15/18			850.00	850.00	
4/15/19	20,000.00	2.625000	850.00	20,850.00	21,700.00
10/15/19			587.50	587.50	
4/15/20	20,000.00	2.875000	587.50	20,587.50	21,175.00
10/15/20			300.00	300.00	
4/15/21	20,000.00	3.000000	300.00	20,300.00	20,600.00
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	200,000.00		27,250.00	227,250.00	
ACCRUED			106.67	106.67	
	200,000.00		27,143.33	227,143.33	
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Dated 6/15/11 with Delivery of 6/23/11
 Bond Years 1,066.667
 Average Coupon 2.554688
 Average Life 5.333333
 N I C % 2.554688 % Using 100.0000000

Weighted Bond Years 1,062.222
 Weighted Average Life 5.311111
 Weighted N I C % 2.555334 % Using 100.0000000
 T I C % 2.546898 % From Delivery Date

Moors & Cabot, Boston, Massachusetts

Town of Cape Elizabeth, Maine
2011 General Obligation Bonds
(Consolidated Financing)

Debt Service Schedule

Date	Principal	Coupon	Interest	Period Total	Fiscal Total
10/15/11			16,831.25	16,831.25	
4/15/12	220,000.00	2.000000	25,246.88	245,246.88	262,078.13
10/15/12			23,046.88	23,046.88	
4/15/13	220,000.00	2.125000	23,046.88	243,046.88	266,093.75
10/15/13			20,709.38	20,709.38	
4/15/14	215,000.00	2.250000	20,709.38	235,709.38	256,418.75
10/15/14			18,290.63	18,290.63	
4/15/15	215,000.00	2.250000	18,290.63	233,290.63	251,581.25
10/15/15			15,871.88	15,871.88	
4/15/16	215,000.00	2.250000	15,871.88	230,871.88	246,743.75
10/15/16			13,453.13	13,453.13	
4/15/17	205,000.00	2.250000	13,453.13	218,453.13	231,906.25
10/15/17			11,146.88	11,146.88	
4/15/18	205,000.00	2.375000	11,146.88	216,146.88	227,293.75
10/15/18			8,712.50	8,712.50	
4/15/19	205,000.00	2.625000	8,712.50	213,712.50	222,425.00
10/15/19			6,021.88	6,021.88	
4/15/20	205,000.00	2.875000	6,021.88	211,021.88	217,043.75
10/15/20			3,075.00	3,075.00	
4/15/21	205,000.00	3.000000	3,075.00	208,075.00	211,150.00
	2,110,000.00		282,734.38	2,392,734.38	
ACCRUED			1,122.08	1,122.08	
	2,110,000.00		281,612.30	2,391,612.30	

Dated 6/15/11 with Delivery of 6/23/11
 Bond Years 11,088.333
 Average Coupon 2.549837
 Average Life 5.255134
 N I C % 2.549837 % Using 100.000000

Weighted Bond Years 11,041.444
 Weighted Average Life 5.232912
 Weighted N I C % 2.550502 % Using 100.000000
 T I C % 2.541986 % From Delivery Date

Moors & Cabot, Boston, Massachusetts

Micro-Muni Debt Date: 04-26-2011 @ 10:13:17 Filename: CAPE Key: 2011